



Morning Bytes

a simple take on everything legal.



MOONSTONE PARTNERS





What are the businesses in which
overseas investments can and
cannot be made under the new OI
rules?

Here's a look.



When the overseas investment by a person resident in India is in a foreign entity engaged in:

BONA FIDE BUSINESS ACTIVITY

Bona-fide business activity is any business activity permitted under the laws of India and the host country / host jurisdiction.

REAL ESTATE ACTIVITY

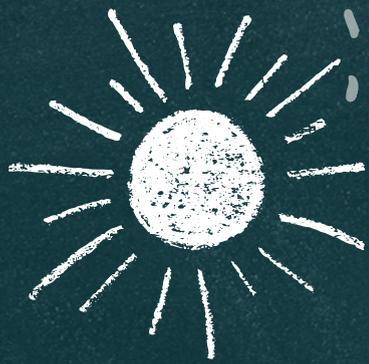
GAMBLING

DEALING WITH FINANCIAL PRODUCTS LINKED TO THE INDIAN RUPEE

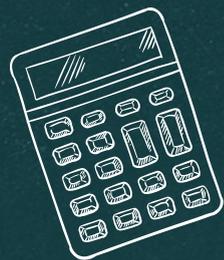
YES

NO





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